# Cotton Company

COTTON FACTORS

LIBERAL ADVANCES MADE ON CONSIGNMENTS

New Location, 116 S. Front St.

MEMPHIS, TENNESSEE.

### Geo. T. Webb &

COTTON FACTORS

Liberal Advances Correspondence Solicited

### R. B. Nebhut Cotton Co. COTTON FACTORS

Liberal Advances Made On Cotton Consignments 110 South Front St. Phone Main 2200. Memphis, Tenn.

#### COOKE, GRAY & COMPANY COTTON FACTORS

Office, 94 South Front St. Cumberland Phone 4509.

Warehouse, South Memphis. Memphis, Tenn.

### LACY BROS. & KIMBALL CO. COTTON FACTORS

COR. FRONT AND UNION

MEMPHIS

COTTON FACTORS 718 FALLS BUILDING, MEMPHIS CORRESPONDENCE INVITED.



WE SOLICIT YOUR CONSIGNMENTS OF COTTON AND GUARANTEE PROMPT SERVICE.

#### F. G. BARTON COTTON CO. COTTON FACTORS

40-42 S. FRONT ST.

MEMPHIS, TENN.

Cotton Factors and Wholesale Grocers MEMPHIS, TENNESSEE

Liberal Advances Made on Cotton; Correspondence Solicited.

### POLK COTTON CO.

Successors to Polk & Barksdale. COTTON FACTORS.

89 South Front Street.

Memphis, Tenn.

## ABSTON, WYNNE & CO.

COTTON FACTORS

LIBERAL ADVANCES ON CONSIGNMENTS OF COTTON 8 SOUTH FRONT STREET MEMPHIS, TENN.

### McCRAW, PERKINS & WEBBER CO.

COTTON FACTORS LIBERAL ADVANCES ON CONSIGNMENTS

### 519-520-522 FALLS BLDG. MEMPHIS, TEXN. RAINER & CONNELL CO.

BANK CLEARINGS.

OIL AND GAS DIVIDEND.

INDEPENDENCE, Kan. Dec. 15— The Prairie Oil and Gas company today sclared a quarterly dividend of \$3.90 share and an extra dividend of \$7.00 share, payable Jan. 31 to stockholders if record Dec. 31.

COTTON

Correspondence with responsible parties solicited who are interested in the above-named commodities, for immediate or future

Private Wires to Principal

CORRESPONDENTS.

H. & B. Beer, New Orleans. W. J. Wollman & Co., New York. Clement, Curtis & Co., Chicago.

O. A. McFALL

TELEPHONE MAIN 2538. . 12 NORTH FRONT STREET, MEMPHIS, TENN.

Monday, Dec. 15 ......

COTTON FACTORS 14 S. FRONT ST.

### MEMPHIS, TENN. DOCKERY DONELSON & CO.

COTTON FACTORS S SOUTH FRONT STREET. MEMPHIS, TENNESSEE.

## SLEDGE & NORFLEET CO

Cotton Factors SOUTH FRONT ST.

EDWARD L. PATTON & CO.

71 Wall St., New York. Members of American Cotton and Grain Exchange.

### COTTON

Spot and Future Delivery Units of 10 Bales and

Upward Circular On Request

### W. A. Gage & Co.

COTTON FACTORS 7th Floor Falls Building. Memphis, Teun.

LARGEST COTTON PICKERY M'CALLUM &

ROBINSON BUYERS OF IRREGULAR COTTON Phone W. 312, P. O. Box 188, Memphis.

### COTTON MARKETS

Liverpool Shows Strength and Exports Heavy, But Support Is Not Aggressive.

Monday, Afternoon, Dec. 15 Strength was displaced today in the Liverpool market, where response was better than due to meet the action of our markets on Saturday, but it failed to be sufficient to offset some disposition to feed out offerings on this side. The result of the complex situation was a narrow market, with more or loss acking and filling. One feature was that liquidation seemed more manifest in the nearby positions than the others, indicating a feeling of hesitancy regarding the ability to sustain them at measuring a resulting over the later months, while there is talk of deliveries on January contracts. On the other handlary contracts of the other handlary contracts there would be demanded on contracts there. Tpool market, where response was

derable cutton would be demanded on intracts there. The sterling market was better by the sterling market was better by veral rosints, although this did not seem sufficient to induce much buying ust what was the occasion for the improvement none could say but it tended to encourage the notion that the forst has been witnessed and there are the course of better showings from his time on. On the other hand, however, the money market was stiff, for all money started the day at 9 per ent. The stock market was disposed to be reactionary most of the day, this delping to cool the ardor of those who vere builtsh on cotton.

helping to cool the ardor of those who were builtsh on cotton.

Experts for the day were liberal and the total for three days is about 135,000 bales. The restrictions on fueling of vessels at the ports were lifted during the day, which was favorable for further large exports, for there are large lots of cotton on shipboard awaiting clearance. The bears, however, say that this is hardly a basis of piishing prices higher, as the cotton has already been bought and paid for and the thing the market needs now is to have demand improve at the interior, where it is stack.

mand improve at the interior, where it is stack.
Liverpool came much better than expected, but as the day were on was disposed to sag some and finals were steady and from 8 to 18 points not to the good. Spots were marked up 27 points, middling to 26,25d, with sales of 7,960 bales, including 6,400 American. Receipts for the day were 22,000 bales, including 16,600 American. Some private cables said that the continent was buying more freely there today.

Opening prices on this side were without much change from the previous close, in spite of the good cables, and there was a dip from the start, which carried March in New York off to 23,12, from its opening at 33,40. Buyin-was done for Liverpool account and the sellers failed to continue their activities, which resulted in a recovery to 23,60c, after which a lull came. The firmness of sterling, rates being up several points from Saturday, helped in the upturn, but later selling was induced by stiff all money and absence of occasion for toing much on the buying side. March dipped to 23,65c, and then recovered to 13,50c, only to sag again towards the lose.

In the spot department business was

the spot department business was low, and it is expected this will be the ase until after the holidays. The bet-er grades and specialties are easy nough to sell, but they are very scarce and held freshy they nd held firmly. Putures closed 45 to 5 points up, tone eany. New Orleans closed 135 points up to achanged, tone steady. Spots were p 25 points, middling at 38.75 and sales ere 844 bales. Liverpool is due to come 14 to 15 conts up.

In the local market rales were 800 ales and quotations were unchanged, middling at 39.50.

MEMPHIS COTTON.

Memphis cotton closed steady

١	unchanged. Middling, 39.5- bales.	0. Sal	es,
		32,50 37,50 39,50 40,50 41,50 42,25 43,00 points	20 20 20 21 40 44 44 44 10w
ĺ	DATE COMMON ON	-	

blue stained, 70 yellow stained 7	0 to 90 00 to 775	0 points	lower.
DAILY COTT	ON S	TATE	MEN
Rets. today, ne Gross Ret since Frid Gross Since Aug 1 net	6.762	1918 3.842 5.782 7.623 10.393 272.271	191 3,2 8,2 4,9 13,4 302,1

DAILY PORT MOVEMENT.

	Middling.		
Tone. Ret.	T'd'y	Yes.	Stoc
N. Orleans, sty., 6,564	29.75	39.50	435.73
Galveston, sty 8,384	40.50	40.50	315.41
Mobile, nom 34			
Savannah 10,108			
Charleston1,892			
Wilmington 692			55.9
Norfolk			92.3
Baltimore, nom			
New York, gty	38.00	38.00	62.47
New York, gty 16	38.00	38.00	16.65
Philadelphia stv. 196	38 25	38 25	11:00
Texas City5,029	1000	Branch .	12.1.1.4
Texas City5,029 Total receipts		34	592
Total last year		29	399

DAILY INTERIOR.

1	Middling Tone. Rct. T'd'y, Yes. Stock
1	Tone. Rct. T'd'y. Yes. Stock
1	Memphis, sty 6,762 39.50 39.50 216.46
١	St. Louis
1	Augusta, qt 2,025 37,00 37,00 209,38
	Houston, sty 15,392 39,75 39,50 236,17
1	Little Bock 398 38.75 49,02
1	Dallas, sty 40.30 40.05
1	Total receipts today30,424
1	Same day last year 19,371
J	Same day last year 19,371 Spot sales: Dallas, 628; Houston
	2,325,

CONSOLIDATED PORT.

1919. 1918.

Rets. 3 days. 68,534 52,761	-32
Ex. Gt. Brit. 81,474 8,192	
Ex. continent, 26,224 28,820	17
Ex. Jap. Mex. 26,462	
Total stocks . 3,281,526 1,416,192 1,	28;
Sotal rets2,285,930 2,512,916 2.	293
Foreign expt. 1,547,870 1,599,041 1.	94

TOMORROW'S ESTIMATED 1919 Last Wk. 1918 New Orleans 5,500@7,500 9,490 8,394 Galveston ... 2,000@2,100 17,849 8,371

LIVERPOOL COTTON.

LivratPool. Dec. 15.—Cotton, spot in moderate inquiry: prices steady, good middling, 28,55d; fully middling, 27,23d; middling, 25,25d; low middling, 23,76d; good ordinary, 21,25d ordinary, 20,25d; Sales, 7,000 bales, including 6,400 American. Receipts 22,000 bales, including 16,600 American. Futures closed steady; becember, 25,10c; January, 24,40c; March, 23,10c; May, 21,52c; July, 20,41c; October, 18,45c.

Today, Prev.

Today Prev August Septemi October Contracts closed steady at advance of 8 to 18 points

NEW YORK COTTON

NEW YORK, Dec. 15—The cotton market was unsettled and irregular at the opening loday, with first prices 40 points lower on April and 10 points higher to 8 points lower on other months. The more optimistic feeling over peace treaty prospects which had been a factor on the advance of Saturday seemed to find little encouragenest in news from Washington and there was selling by some of Saturday's buyers. Liverpool and domestic trade interests were buyers of the near months, however, and after selling off to 35.35c for January and 31.75c for May, or 20 to 25 points net lower, active months rallied on covering. The steadiness of foreign exchange at the opening and the improved coal situation also helped prices after the initial decline. Liverpool was the most prominent Liverpool was the

### FROM WALL STREET

in Early Trading, But Improves Later.

Steamed their province team of the second of the second of a broader reaction later, but substantial radius accompanied the cities in call money to 6 per cent. The closing was irregular. Sales approximated 500 000 shares.

Ration

MEMPHIS, TENN

MEMPHIS MARKETS

(Quotations represent prices from

Grain and Feedstuffs. Oats White, dray lots, 99c; mixed,

Chops-Per ton, less than car lots,

\$69.00
Corn—Sached, in dray load lots, No. 2 white, \$1.86, No. 2 mixed, \$1.85, Mill Freeds—Dray load lots, ton; bran, \$47.00; shorts, gray, \$59.00.
Hay—Timothy, less than ear lots, No. 1, \$37.00, No. 2, \$34.00; alfalfa, choice, nom.; No. 1, nem.; No. 2 nom.

Fruits.

Lemons Fruits.

Lemons Fer box, \$2.5074.50.

Orange Forda, \$3.5074.75.

Baranas Found, 7474c.

Died Fruit Evaporated apples, \$3.00

1850; peaches, 244,0725c; prunes ib.,
non.; apricots, nom.

Grapes Emperors, \$3.25.

Cocoanuts Sack 100, \$11.00911.50.

Grapefruit New Florida, \$4.2574.50,
Applies Farrel stock, Jonathan \$10

Gil Winesaps, \$10.008712.50. Vorks,
\$7.5097.50. Game, \$8.5097.00; Ber
Davis, \$7.0098.50. box, bu, \$3.5097.00.

Cranberries Barrel, \$11.009711.50.

Provisions.

Provisions.

Dry Shit Meats Regular, 201, #2115c; extrain, 211, 9725c. Sugar-cured Meats—Standard hams, 320730

Bacon—Fancy selected, 45@45c. Lard—Hos lard, 30@532c; best graces compound, h., 27c; Stowdrift, \$14.75g. 15.25; cottolene, \$13.56@14.90; Crisco, \$12; cooking oil, lb., 28c. Tressed Hoge 50 to 60 pounds, lb., 179.20c; larger sizes, one cent lower.

Cottonseed Products.

(Merchants Exchange Quotations.)
Crude oil, basis prime f. o. b. mill,
181<sub>2</sub>c ib: buils, house, carlots, 18.00qp8.25.
Meal, 7 per cent. top. \$83.00.

Groceries.

Flour-Barrel, 24-lb. sacks, \$11.65@ 13.50, self-rising, \$11.90@12.50.

Figure - Fresh candled, 78 281c, storage

Buffer Fresh creamery, pound prints 76@75e; country hutter, 62@64c; reno

Vegetables.

Beans Navy, per lb., 8%c; Lima, per b. 1412@1514c. Peas California binck-eyed, per lb.,

9c. Onions—Sack, 100 pounds, \$5,00@6.03; Spanish, crate, \$4,50, California, cwt.,

Polatoes Cwt. all varieties, \$3.750

Cabbage Northern crafe, \$4.50 p4 75. Peppers Hamper, \$3.50. Cucumbers — Hot house, \$2.00@2.50

logen. Lettuce—California. crafe, \$2.50@2.75 Colery—Bunch, Michigan, none: Cali-

Celery—Bunch, Michigan, none; California, \$1.25@150, Cauliflowers—Crate, \$2.75@100 Tomatoes—Luga, \$3.00 crates, 6c.\$4.50 Sweet Potatoes—Bushel, \$1.25@1.50 Carrots—Bushel basket, \$2.00 Parsnips—Bushel basket, \$2.00.

Hides and Wool.

Hides—No. 1 green, sulted, 245725c, partly cured, 32633c; green, 20621c; damaged culls, half price, dry flint, 4vg 42c; dry sulted, 285940c.
No. 1 horse hides, \$8,0062,00; No. 2 horse bides, \$7,0068.00; glues and pomes half price.

half price.
Sheepkins, 52c@\$2.00; shearings, 25
ghow; goa, skins, 75c@\$1.50, dry culls,
half price.

Chec. Son. Skins. Incorst. or. Cry Cur, half price.
No. 1 tailow, R@10c: No. 2 tailow, 765c, beckwax, 22cr35c, ginseng, \$12.00 \$14.00, Golden Scat. \$4.0025.00.
Wool.—Tub washed, 65cr5c, clear grease, 60266c; light burry grease, 35 \$640c, hard burry grease, 25cr30c.

Additional reasons why

ARGONAUT OIL

is a good investment.

Treasury Stock, \$500,000

Has proven oil grounds in

Texas and Oklahoma ap-

praised at over \$1,000,000

Paying dividends at the rate

of 24% per annum for stockholders of record

Officers and directors are

among the best and ablest

oil men and bankers in the

Prior to trading on the New

York curb, shares are of-fered at \$1.50.

In justice to yourself, why not

write for full information?

J. Myron Murphy

Underwriter

56 Pine St.,

New York City

mid-continent field.

No obligation.

Cheese-Cream prints, 35@36c, Poultry-Ducks, "S@30c, hens

Absolutely

Delta Flour and Feed Co.

734 PENNSYLVANIA AVENUE

Balanced

(B) the Associated Press )

opening of the cotton market toda; there was a considerable accumulation of selling orders and their filling pulprices down to the extent of 20 to 22 points, but a good demand sprang upon reports of a strong rike in the foreign exchange market, quotations on sterling exchange market, quotations on sterling exchange which reached herology at an advance of 8 cents. The market firmed up rapidly and at the end of the first half hour of business stood 14 to 29 points higher than the closing level of last week. January trading up to 36.78c.

The large export movement for the day increased the demand for contracts and the rise was widened to 26 to 44 points net. By the middle of the morning total clearances amounted to 110,000 bales. Special liquidation of January set in and the whole list weakened, the market dropping off to net declines of 8 to 16 points toward the middle of the day.

The market turned irregular as the oba Cane Sugar

declines of 8 to 16 points toward the middle of the day.

The market turned irregular as the result of straddling operations between months the near months being stronger than the distant on rumors that Janusry longs intended to demand deliveries of large quantities of rotton for their contracts. At 1 o'clock the market stood 12 points up to 13 points down, compared with the last quotations of Saturday.

Spots closed steady at advance of 25 points; ordinary, 27.25; good ordinary, 29.25; low middling, 33.75; middling, 39.85; good middling, 41.50. Nales on the spot, 450; to arrive, 334.

Futures closed steady at advance of 155 points to unchanged.

Cone. High Low Torkey. Stounchanged.

Open High Low Today Prev.
36.61 37.40 36.23 37.20 36.50
32.68 34.45 35.37 24.24 33.68
32.18 32.50 31.82 32.40 32.18
30.50 30.96 50.30 30.81 30.56
38.10 28.10 28.10
39.10 40.93 38.97 39.25 38.90

### **GRAIN MARKETS**

NEW ORLEANS COTTON.

NEW ORLEANS, Dec. 15 On the

nening of the cotton market toda;

Advance in Sterling Exchange Rates Causes Strength in Corn at Outset of Session.

CHICAGO, Dec. 15 .- Corn ran up in rice to a moderate extent today, Insenced by a violent advance of sterling xchange. (henting prices, which ranges from 1-4 off to 3-8c gain, were followed by a rise all-around and then by a set sack to slightly below Saturday's fin-

Open High Low. Today Prev. . 1.40 1.41% 1.40 1.41% 1.40% 1.34½ 1.36½ 1.38% 1.38% 1.36 1.84% 1.31% 1.35 1.31½ 1.32% 1.31% 7716 7856 7716 7856 771 7936 8116 7936 8116 793 May 34.00 34.10 33.95 34.10 31.05 Lard— . 22.25 22.25 20.20 20.20 HF 15 22.85 23.00 22.72 22.97 22.80 Jan ... 18.10 17.87 18.20 17.87 May .. 18.55 18.67 18.37 18.67 18.37 Cash corn; No. 2 mixed in

Cash cern: No. 2 mixed, unquoted; No. 3 mixed new, \$1.43%; No. 2 yellow old, \$1.55.
Cats. No. 2 white, \$2140.83%; c; No. 2 white, \$2240.83%; c; No. 2 white, \$7246.83%; barley, \$1.56.66; lo. 7 Truchty seed, \$8.50%; li.50; cloyer seed, \$30.00%; 48.50%; pork, norminal; lard, \$22.20; ribs, \$17.75%; 18.50.

KANSAS CITY, Dec. 15.—Cash wheat nchanged: No. 1 hard, \$2.60@2.90; No. , \$2.55@2.88; No. 1 red, \$2.52@2.51; o. 2, \$2.49@2.50. No. 2. \$2.490°2.50.
Corn unchanged to to lower. No. 2
mixed, \$1.520°1.53.
No. 2 yellow, \$1.520°1.53.
Oats nominally unchanged.
No. 2 yellow, \$1.520°1.53.
No. 2 red, 806°81c.
No. 2 red, 806°81c.
Rye, \$1.500°1.53.

ST LOUIS Dec. 15.—Corn No. 3, \$1.44%@1.46; No. 3 white, \$1.49; May. 11.33 ½. Oats, No. 2, 81 ½@ 82c; No. 2 white, 81 ½@ 82c; May, 82 ½.

### MISCELLANEOUS

CHICAGO, Dec. 15.—Potatoes: Ar KANSAS CITY, Dec. 15.—Butter un-banged; extras, 67c; first, 65c; sec-KANSAS CITY, Dec. to banged; extras, 57c, first, 65c; sec-nds, 63c; packing, 47c.
Eggs—Firsts 2c lower, 68c; seconds c lower, 47c.
Poultry unchanged; hens, 199/24c; sosters, 149/20c; broilers, 30c; Potatoes higher, \$3.10@3.55.

NEW YORK, Dec. 15.—Butter steady; creamery, firsts, 814-672c.
Eggs firmer; fresh gathered firsts, 80-681c. Cheese irregular; average vun, 21@

211gc.
Live poultry steady: chickens, 24c;
fowls, 23gr30c; turkeys, 35c. Dressed
steady: fowls, 25gr36/gc; chickens, 30gr
47c; turkeys, 46gr50c.
ST. LOUIS, Dec. 15.—Poultry—Hens,
23c; springs, 25c; turkeys, 35c; ducks,
30c; geese, 23c.
Butter—Creamery, 69c.
Eggs, 68c.

NEW YORK. Dec. 15.—Raw sugar steady; centrifugal, 7.28c; refined steady; cut loaf, 10.50c; crushed, 10.25c; mold A. 9.50c; cubes, 9.75c; XXXX powdered, 9.20c; standard powdered, 9.15c; fine granulated and diamond A. 9.00c; confectioners A. 8.20c; No. 1 soft sugar. 8.85; all old crop prices ST. LOUIS, Dec. 15.—Poultry—Hens, 23c; springs, 23c; turkeys, 25c; ducks, 30c; geese, 25c Butter—Creamery, 63c

Creamery, 69c. Eggs-68c. NEW YORK, Dec. 15.—Bar silver, 133; Mexican dollars, 101%.

Market Displays Uneven Trend

LAST SALES.

inspiration Copper Int. Mer Marine pfd International Paper

ker Corpor ce Copper 'ompuny Products States Steel in Tobacco ... Const Line

hrginia-Caro, Chen

LIVE STOCK MARKET, Memphis Dec 15.—Hogs, receipts ght 16c to 15c lower Reavy, \$12,506 5.00; medium, \$11,50@12.50; packet ws, \$10,50@11.00; pigs, fat, \$10,500 1.50; stockers, 60 to 80 ths, \$10,000 0.50; 80 to 125 hs, \$10,500,11.50; Cattle, receipts moderate lower Cattle, receipts moderate, lower Steers, medium heavy, \$9.50 g10.50; light butchers, \$6.75 g/s.25. thin, common, \$5.50 g/s.50; choice light stockers, \$6.50 g/s.50; choice light stockers, \$6.50 g/s.50; the stockers, \$6.50 g/s.50; far. cows, \$7.50 g/s.50; cattle, \$5.25 g/s.50; camers, \$4.50 g/s.75; vaners, \$4.50 g/s.75; vaners, \$4.50 g/s.75; val. calves, good, \$12.00 g/s.10; light and poer, \$6.25 g/s.50; heavy spring, god, and fat, \$8.00 g/s.10; the stockers, \$6.50 g/s.50; medium, \$5.50 g/s.50; milch cows, medium, \$6.50 g/s.5; good, \$85 g/s.15.

13.50, self-rising, \$11.90@12.50,
Meal—tream, but, takes 100-ib, macks,
\$8.00 fo-ib, macks, \$8.10, 25-ib, macks,
\$8.30 i 10-ib, sacks, \$8.70; burlaps, 20c
extra standard, \$6. lower.
Sugar—Standard, granulated cane,
nomil—t, csarified, nominal.
Rice—Head, pound, 13±@14c; broken,
94c
Coffee—Arburkle's roasted, case,
Memphis basis, 45.20c; roasted, bulk,
per ib, nominal, green, common ordinary, 30@25c; Javas, 186245c.

Produce, 871 LOUIS, Dec. 15 Hogs Receipts
19,000 Market 25c to 30c higher top.
\$12,90 bulk, \$13,60s:12,30 heavy, \$13,50
\$673,90 medium, \$12,50s:13,50 tights,
\$13,00s:12,50; pigs, \$7,75s:13,50
Cattle Receipts 1,000 Market steady
\$12,50c higher; choice beavy steers, \$18,50
\$720,00 medium, \$11,50s:17,75 common
\$8,75s:11,50; choice ughts, \$14,25s:39,50
common, \$8,55s:14,25 butcher heifers,
\$7,00s:16,00; cows, \$7,00s:12,00 camers,
\$5,50s:85,50 calves, \$13,00s:16,00 feeders,
\$6,50s:12,00 stockers, \$6,25s:10,50.
Sheep—Receipts 4,500, no early sales Poultry—Ducks. Seg:30c hens, alive, 25@27c, dressed, 28@31c, roosters, 14g in going 27gdtc, turkeys, ive, 55@35c; springers "-bs. and less, 27@35c; habits—lsoz, choice No 1, \$2.55g \$3.00 No 2, \$1.50gr2.00

Sheep-Receipts 4.500; no early sales
LOUISVILLE, Ky. Dec. 15. HogsReceipts 3,100. Market 25c to 50c higher: 120-1bs. up. \$13.75. dgs. 120-1bs.
down, \$13.00. throw-outs, 12.50c down
Cattle-Receipts 2,100. Market slow,
inevent Heavy steers, \$11.00714.05
beef steers, \$8.00311.50; heifers, \$8.003
12.00. cows, \$5.00310.50; feeders, \$9.00
g11.25; stockers, \$7.00g10.00. Sheep-Receipts 150. Market steads.
Lambs, \$12.50 down, sheep, \$6.00.

KANSAS CITY, Dec. 15. 6.54tic. Be-

KANSAS CITY, Dec 15 Cattle—Receipts 21,000. Market steady to 15 higher Choice bears steems \$16.750 19.00. medium, \$12.850/16.75 common, \$10.850/12.55 choice lighte, \$13.00/11.85 common, \$8.00/12.00 butcher heifers \$8.350/13.90 cows, \$6.15/0/12.00 canners, \$1.00/16.55 calves, \$1.5/0/16.55 feeders, \$1.65/0/12.55 stockers, \$5.75/0/10.35 Sheep—Receipts 7.000 Market 25/c higher hambs \$15.00/16.50 culls, \$9.00 6/14.75; yearling welbers, \$1.75/0/12.55 breeding ewes, \$8.00/16.50 feeder hambs, \$1.00/14.00

CHICAGO, Dec. 15.—Poultry—Hens, 28,000. Market slow. Choice heavy steers, 348.256/20.75, medium. \$11.003 is 25,000. Market slow. Choice heavy steers, 348.256/20.75, medium. \$11.003 is 25,000. Market slow. Choice heavy steers, 348.256/20.75, medium. \$11.003 is 25,000. Market slow. Choice heavy steers, 348.256/20.75, medium. \$11.003 is 25,000 is

MONEY.

NEW YORK Dec 15—Money Mer-cantille paper, 57g rs. Sterling 60-day bills, 369%; commercial, 60-day bills on harks, 369%; commercial 60-day bills, 368%; demand, 373%; cables, 374%; France, demand, 373%; cables, 1997; Lire, demand, 1345; cables, 1940 Marks, demand, 208; cables, 219. Government bonds irregular: railroad londs irregular. Time loans strong, 60 days, 90 days and 6 months, 7 bid.

NE WYORK, Dec. 15.—Prices of Liberty bonds at 2:55 p.m. today were 3:58, \$39.26, firsts 48, \$93.54, seconds 48, \$94.52, first 44,8, \$93.82, second 44,8, \$91.80; third 44,8, \$93.80; fourth 44,8, \$93.80; Victory 13,8, \$98.86

BOND CLOSING.

# ATTENTION **Cotton Shippers**

Why not consign your Cotton to us and derive the benefit of our TWENTY YEARS' experience in handling all grades and staples? It will pay you. Each hale properly classed and sold STRICTLY ON ITS MERITS at full market values-no "round lot" sales. Very liberal advances at reasonable rates,

YOUR SHIPMENTS WILL BE APPRECIATED.

W. C. KNIGHT & CO.

COTTON FACTORS Staples and Bender Cotton a Specialty

22 South Front St. Memphis, Tenn.

632 FALLS BUILDING

Memphis, Tenn.

Liberal Advances On Consignments

## HUMPHREYS-O'SULLIVAN CO.

COTTON FACTORS

Liberal Advances On Consignments. Correspondence Solicited.

Southeast Corner Front and Madison, Memphis, Tenn. Special Long Distance Phone 9982 Local Main 3012

#### TUNICA COTTON CO. DIRECTORS

**COTTON FACTORS** E. J. Lake B. M. Perkins D. Williams

T. B. Ricks Our Stockholders Are Composed Entirely of Planters

We Make a Specialty of Staples and Benders We Want Your Business-Give Us a Trial Liberal Advances on Consignments 76-78 Union Ave. Memphis. Tenn.

Cheap

Storage

Low

Interest

Expert Salesman Bailey-Ball-Pumphrey Co.

MONEY Liberal Advances

HANDLERS OF COTTON

### We told you ours was expert service and that we always get the highest possible price for cotton. Our rapidly growing receipts prove our assertion. It is not too late now for you to begin ship-Shippers Cotton Company

511-514 FALLS BLDG. C. J. LOWRANCE, J. A. ELY, C. M. BYE, H. L. MATTHEWS, Vice-Pres. Salesman. Sec. and Treas.

STERNBERGER, MCKEE &

COTTON FACTORS

Memphis, Tenn. 105 South Front St.

CORRESPONDENCE REQUESTED.